



Kansas Municipal Energy Agency
Special Executive Committee Meeting Minutes
March 8, 2023

Committee Members	City	Present/ Absent	KMEA Staff/Guests
Rob Culley	Baldwin City	Present	Gerry Bieker
Mike Muirhead	Garden City	Present	Tom Saitta
Dustin Bedore	Goodland	Present	Paul Mahlberg
Ira Harrison	Holton	Present	Tyson McGreer
Jonathan Mitchell	Hoisington	Present	Mike Myer
Dave Hunsaker	Ottawa	Present	Terri Pemberton
Jon Quinday	Russell	Present	Lisa Ferguson
Bret Glendening	Osawatomie	Present	Sarah Steele
Stacie Eiche	Wamego	Present	Mitch Walter
			Jim Prichard

Item No. 1 – Call the Meeting to Order

President Quinday called the virtual meeting to order at 10:04 a.m. A quorum was present.

President Quinday gave an introduction of the purpose of the special meeting, then ceded the floor to Paul Mahlberg for further explanation of Item No. 2.

Item No. 2 – Seek Approval of the following item:

- **Adoption of Resolution**

Paul updated members on the results of the bids received for potential financing of the CAT Generation Project for the City of Oberlin as well as the revised proposal from CAT Financial Services for the Construction Loan and Lease agreement. KMEA received bids from 8 banks. Of those 8 banks, 5 met the offer of the full 21-year term sought by KMEA. “The Bank”, located in the City of Oberlin, presented the best offer with a 4% interest rate, with the option to refinance if rates were to go down. Paul recommended moving forward with tax-exempt bonds and entering into the necessary agreements with “The Bank”.

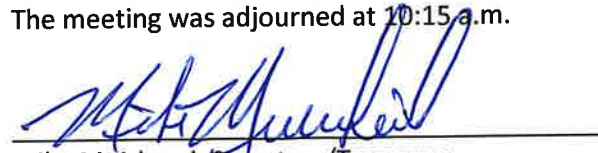
Terri provided an overview of the resolution, and the individual documents that the resolution authorizes Paul to sign at the appropriate time. Specifically, those documents are:

- Indenture and Supplemental Trust Indenture No. 1
- Bond Purchase Agreement
- Site Lease
- Foley Purchase Agreement
- Generating Capacity Agreement

Jonathan Mitchell made a motion to approve the *“Resolution Authorizing and Directing the Issuance, Sale and Delivery of Power Project Revenue Bonds (City of Oberlin Energy Project) of the Kansas Municipal Energy Agency; Making Certain Covenants and Agreements to Provide for the Payment and Security thereof; and Authorizing Certain other Documents and Actions Connected therewith.”* Dustin Bedore seconded the motion and the motion passed unanimously.

Item No. 3 – Adjourn Meeting

The meeting was adjourned at 10:15 a.m.



Mike Muirhead, Secretary/Treasurer