



**Kansas Municipal Energy Agency**  
**Executive Committee Meeting Minutes**  
**June 8, 2023**

<b>Committee Members</b>	<b>City</b>	<b>Present/ Absent</b>	<b>KMEA Staff/Guests</b>
Rob Culley	Baldwin City	Present	Gerry Bieker
Mike Muirhead	Garden City	Present	Neal Daney
Dustin Bedore	Goodland	Present	Paul Mahlberg
Jonathan Mitchell	Hoisington	Present	Tyson McGreer
Chris Lindholm	Lindsborg	Present	Mike Myers
Bret Glendening	Osawatomie	Present	Terri Pemberton
Dave Hunsaker	Ottawa	Present	Mike Schmaderer
Stacie Eiche	Wamego	Present	Lisa Ferguson
Jon Quinday	Russell	Present	Mitch Walter
			Jim Prichard

**Item No. 1 – Call the Meeting to Order**

President Jon Quinday called the meeting to order at 9:00 a.m. The meeting was held virtually via Microsoft Teams. A quorum was present.

**Item No. 2 – Consider adoption of a Resolution approving the form and execution of the following items related to the City of Neodesha CAT Generation Project:**

- Indenture and Supplemental Trust Indenture No. 1
- Bond Purchase Agreement
- Site Lease
- Foley Purchase Agreement
- Generating Capacity Contract

Paul Mahlberg provided an overview of the project and explained how the City of Neodesha CAT Generation Project differed from the Oberlin project. With the Oberlin project there was one bank that was a clear frontrunner, so the decision was straight-forward and uncomplicated. With the Neodesha CAT Generation Project, there were several banks that provided competitively favorable offers requiring additional analyses and discussions with the banks. Due to the favorable nature of the bids, the City of Neodesha signed Generating Capacity Agreement between the City and KMEA with the understanding that the final decision on a bank would come later.

Jim Prichard, our financial advisor with Columbia Capital, presented a summary of the top three financing options to the Executive Committee members. The top three proposals included CAT Financial Services, Flagstar Bank, and Huntington Bank. Jim mentioned the Flagstar and Huntington proposals are more favorable than the CAT Financial Services and the team will work to finalize the proposals from Flagstar and Huntington to obtain the best financing option.

Mitch Walter of Gilmore & Bell Law relayed that the proposed Resolution 231 (City of Neodesha Energy Project) had been revised slightly since the final terms of the financing are still unknown. The revised version of the Resolution authorizes the General Manager to sign the Bond Purchase Agreement at a later date, subject to stated parameters. Paul Mahlberg asked Executive Committee members to consider whether they'd like to provide approval today with the changes in the Resolution or wait until a later date once the financing terms are finalized. Additional discussion took place.

Jon Quinday entertained a motion to approve the Resolution Authorizing and Directing the Issuance, Sale and Deliver of Power Project Revenue Bonds (City of Neodesha Energy Project) of the Kansas Municipal Energy Agency; Making Certain Covenants and Agreements to Provide for the Payment and Security Thereof; and Authorizing the General Manager to sign Certain Other Documents and take appropriate Actions Connected Therewith. Jonathan Mitchell moved to approve said motion. The motion was seconded by Mike Muirhead and the motion carried unanimously.

**Item No. 3 – New Business**

None.

**Item No. 4 – Adjourn Meeting**

The meeting was adjourned at 9:19 a.m.



---

Mike Muirhead, Secretary/Treasurer