



Kansas Municipal Energy Agency
Executive Committee Special Meeting Minutes
August 20, 2024

Committee Members	City	Present/ Absent	KMEA Staff/Guests
Jeff Winkler	Baldwin City	Present	Paul Mahlberg
Mike Muirhead	Garden City	Present	Terri Pemberton
Dustin Bedore	Goodland	Present	Tyson McGreer
Chris Lindholm	Lindsborg	Present	Mike Meyer
Bret Glendening	Osawatomie	Present	Brooke Kistler
Dave Hunsaker	Ottawa	Present	Lisa Ferguson
Jon Quinday	Russell	Present	Mitch Walter
Jeff Scott	Stockton	Present	Jim Pritchard
Stacie Eicher	Wamego	Present	

Item No. 1 – Call the Meeting to Order

President Jon Quinday called the meeting to order at 11:02 a.m. The meeting was held virtually via Microsoft Teams. A quorum was present.

Item No. 2 – Consider adoption of Resolution No. 234 approving the form and execution of the following items related to the City of Garnett CAT Generation Project:

- Indenture and Supplemental Trust Indenture No. 1
- Bond Purchase Agreement
- Site Lease
- Foley Purchase Agreement
- Generating Capacity Contract
- Addendum No. 1 to the Generating Capacity Contract

Item No. 3 – Consider adoption of Resolution No. 235 approving the form and execution of the following items related to the City of Herington CAT Generation Project:

- Indenture and Supplemental Trust Indenture No. 1
- Bond Purchase Agreement
- Site Lease
- Foley Purchase Agreement
- Generating Capacity Contract
- Addendum No. 1 to the Generating Capacity Contract

Jim Prichard, our financial advisor with Columbia Capital, presented a summary of the top two financing options for both the City of Garnett and the City of Herington to the Executive Committee members. The top two proposals for each city included Flagstar Bank and NBH Bank. Jim mentioned that both cities selected the Flagstar Bank proposal.

Paul Mahlberg provided an overview of the project and explained how the financing for both the City of Garnett CAT Generation Project and the City of Herington CAT Generation Project are very similar to the financing for the City of Neodesha.

Mitch Walter of Gilmore & Bell relayed that the proposed Resolution No. 234 (City of Garnett CAT Generation Project) and proposed Resolution No. 235 (City of Herington CAT Generation Project) would both authorize Paul, as General Manager, to sign all documents related to issuance of the bonds for financing the aforementioned projects, and also provided a brief summary of the other documents included for review, as well as the process that would take place after the resolutions were approved.

Jon Quinday entertained a motion to approve Resolution No. 234 Authorizing and Directing the Issuance, Sale and Delivery of Power Project Revenue Bonds (City of Garnett Energy Project) of the Kansas Municipal Energy Agency; Making Certain Covenants and Agreements to Provide for the Payment and Security Thereof; and Authorizing Certain Other Documents and Actions Connected Therewith. Mike Muirhead moved to approve said motion. The motion was seconded by Chris Lindholm and the motion was carried unanimously.

In addition, Jon Quinday entertained a motion to approve Resolution No. 235 Authorizing and Directing the Issuance, Sale and Delivery of Power Project Revenue Bonds (City of Herington Energy Project) of the Kansas Municipal Energy Agency; Making Certain Covenants and Agreements to Provide for the Payment and Security Thereof; and Authorizing Certain Other Documents and Actions Connected Therewith. Dustin Bedore moved to approve said motion. The motion was seconded by Dave Hunsaker and the motion carried unanimously.

Item No. 4 – Adjourn Meeting

The meeting was adjourned at 11:20 a.m.



Stacie Eichem, Secretary/Treasurer