

[illegible]

President Quinday called the KMEA Board of Directors meeting to order at 1:33 p.m., which was held virtually via Microsoft Teams. A quorum was present.

Item No. 2 – Approve the Minutes of the October 19, 2023 Board of Directors Meeting

Kent Pottorf made a motion to approve the minutes of the October 19, 2023 Board of Directors meeting. The motion was seconded by Dave Sturgeon and carried unanimously. Regina Goff (City of Pratt), Corey Schuetz (City of Holton), and Aaron Gleason (City of St. John) abstained from the vote as they weren't present at the October 19, 2023 meeting.

Item No. 3 – Review the 2023 Financials

Mike Meyers presented a review of the 2023 Financials, highlighting the following:

- Revenues, Expenses and Changes in Net Position
- Electric Energy Volumes and Rates
- Agency Expenses
- Statements of Net Position

Item No. 4 – Staff Reports

- **Legal and Regulatory** – Terri Pemberton provided updates on multiple topics, which included KCC matters, FERC matters, and various 2023-2024 legislative updates.
- **Operations Report** – Tom Saitta highlighted several topics, including Quick Start Generation Program for Cities, Caterpillar Generation, and SPP Resource Adequacy proposed changes.
- **Market Update** – Neal Daney provided updates on current market conditions including rising load growth, energy and capacity pricing, and current KMEA power supply efforts.
- **Member Services** – Tyson McGreer highlighted topics including KMEA 101 events, AMI Metering, and the status of grants that KMEA has pursued.
- **Mid-States Report** – Mike Schmaderer provided updates on current and recently completed Substation Projects, current, recently completed and recently approved Generator Projects, and shared which cities had benefited from line work in the last year.
- **General Manager Report** – Paul Mahlberg provided a summary of current staffing levels, introduction of new employees and major activities of the Agency over the past 8 years. In addition, he recognized Neal Rowland who will be retiring after 17+ years of service at KMEA.

Item No. 5 – Old Business

There was no old business.

Item No. 6 – New Business

There was no new business.

Item No. 7 – Announce date, time, and location for the next meeting of the KMEA Board of Directors

The next meeting of the KMEA Board of Directors will occur during the annual conference scheduled for October 23-24, 2024, in Wichita, KS.

Item No. 8 – Adjourn Meeting

The meeting was adjourned at 2:30 p.m.



Stacie Eichem, Secretary/Treasurer