

Item No. 4 – WoodRiver – Natural Gas Market Presentation

Paul Mahlberg introduced Don Krattenmaker from WoodRiver Energy, who gave a presentation on a wide range of gas-related topics including Gas Industry News & Market Conditions, NYMEX pricing, NYMEX oil, gas production, and the impact of AI and related data centers on increasing gas demand for electric generation. Don also encouraged any interested members to attend a WoodRiver webinar on May 14th that will discuss potential impact of the new administration on the gas industry.

Item No. 5 – Staff Reports

- **General Counsel**

Terri Pemberton presented the General Counsel Report and provided updates on various future and existing dockets at the FERC and the KCC, as well as Winter Storm Uri updates related to the AG and class-action lawsuits.

- **Gas Director Report**

Dixie Riedel presented the Gas Director Report, which included a review of gas supply usage volumes and pricing, gas storage reports, and gas supply versus demand. Dixie also mentioned that the 2025 KMGAs Regional meetings will take place at four member cities during the next two weeks and encouraged members to attend one of these informal, “roundtable” discussions.

- **General Manager**

Paul Mahlberg presented the General Manager Report, which included an update on the WoodRiver contract extension. KMGAs initially signed a one-year contract with WoodRiver to run from October 2023 to September 2024, however in May 2024 an additional 19-month extension was approved to run through April 2026. Last month, the Executive Committee approved an additional one-year extension of the contract until April 2027. KMGAs plans to reach out to members to see if they want to make any changes to their gas portfolio.

Paul also discussed the Natural Gas Prepay and shared that KMGAs is working with two groups, Black Belt/Goldman Sachs and MMGA/JP Morgan, on a pre-pay option with a different structure than the previous ones, as the new option doesn’t require back-to-back agreements with cities. With either group the pre-pay option would be a 30-year agreement. Paul also discussed off-ramps and other parameters and said staff continue to evaluate the two groups with the goal of moving forward and signing an agreement with one of the groups in the near future.

Item No. 6 – Old Business

None.

Item No. 7 – New Business

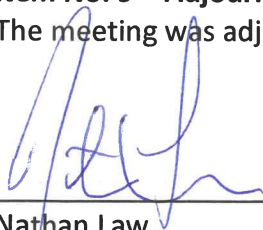
None.

Item No. 8 – Announce date, time, and location for the next Board of Directors Meeting

The next meeting of the KMGGA Board of Directors will occur in the fall of 2025 in conjunction with KMEA's Annual Conference in Wichita on November 13-14.

Item No. 9 – Adjourn Meeting

The meeting was adjourned at 11:22 a.m.



Nathan Law
Secretary/Treasurer