



Kansas Municipal Gas Agency  
 Executive Committee Meeting Minutes  
 January 28, 2026

| Committee Members | City        | Present/<br>Absent | KMGA Staff/Guests |
|-------------------|-------------|--------------------|-------------------|
| Tara Pierce       | Argonia     | Present            | Paul Mahlberg     |
| Chris Weiner      | Coffeyville | Present            | Dixie Riedel      |
| Ethan Reimer      | Halstead    | Present            | Brooke Kistler    |
| Jason Thrasher    | Hesston     | Present            | Lisa Ferguson     |
| Nathan Law        | Louisburg   | Present            | Mike Meyer        |
| Katie Hodge       | Osage City  | Present            |                   |
| Gus Collins       | Winfield    | Present            |                   |

**Item No. 1 – Call the Meeting to Order**

President Gus Collins called the meeting to order at 10:32 a.m., which was held virtually via Microsoft Teams. A quorum was present.

**Item No. 2 – Seek Approval for the Following Items:**

- **December 16, 2025, Executive Committee Meeting Minutes**  
 Ethan Reimer made a motion to approve the minutes of the Executive Committee meeting held on December 16, 2025. The motion was seconded by Katie Hodge and carried unanimously.
- **January 6, 2026, Executive Committee Special Meeting Minutes**  
 Jason Thrasher made a motion to approve the minutes of the Executive Committee special meeting held on January 6, 2026. The motion was seconded by Ethan Reimer and carried unanimously.
- **Appropriations Report for December 2025**  
 Mike Meyer presented the Appropriations Report for December 2025. Nathan Law made a motion to approve the December 2025 Appropriations Report. Katie Hodge seconded the motion, and the motion was carried unanimously.
- **Financial Report for Year-to-Date December 31, 2025**  
 Mike Meyer presented the Financial Report for Year-to-Date December 31, 2025. Tara Pierce made a motion to approve the Financial Report for Year-to-Date December 31, 2025. Jason Thrasher seconded the motion, and the motion was carried unanimously.

**Item No. 3 – Gas Directors Report**

Dixie Riedel provided updates on the Natural Gas Industry market. She noted that natural gas storage is right at the five-year average for the week ending Jan. 16, 2026, but storage levels will be impacted after recent cold snaps necessitated withdrawals last week and this week. Dixie discussed gas market pricing fluctuations and pipeline critical postings during recent Winter Storm Fern. She also discussed KMGA’s agreement with WoodRiver and how KMGA’s gas supply and gas trading are managed within that agreement. Dixie said that KMGA plans to have a virtual meeting soon open to all KMGA members to walk through the process of managing gas supply.

**Item No. 4 – General Counsel Report**

On behalf of Terri Pemberton, Paul Mahlberg provided an update on Winter Storm Uri with regards to the class-action lawsuit. The lower court denied the lawsuit based on federal pre-emption, but the plaintiffs appealed the ruling and oral arguments were conducted last week. Terri listened to the arguments and will continue to monitor the situation. On the KCC side, Paul mentioned things have slowed down with the Black Hills/KGS docket although settlement discussions should start soon.

**Item No. 5 – General Manager Report**

Paul Mahlberg reported that during recent Winter Storm Fern the Jayhawk plant issued a force majeure, which lasted for less than a day. He said this should have no impact on our contract pricing with WoodRiver, since the plant didn't extend the force majeure to KMGGA. He also mentioned that remaining refund payments from Symmetry's Winter Storm Uri settlement have recently been sent to KMGGA as Symmetry is in the process of being bought out by NextEra Energy.

Paul asked the Executive Committee for their feedback as to whether they'd like the Spring KMGGA Board of Directors meeting to be held in-person in conjunction with KMU's annual conference or held virtually on a different date. After a brief discussion, the consensus of the Executive Committee is to hold the meeting virtually in April on a date to be determined later.

**Item No. 6 – Old Business**

- **Natural Gas Prepay Update**

Paul Mahlberg shared that KMGGA is still prepared to move forward on the prepay but won't sign the gas supply agreement until the very end of the process. He then shared slides identifying all parties involved in the prepay, as well as a tentative financing schedule for the prepay. Paul said after all finalization steps are completed it's estimated that we'll close on the prepay on March 2, 2026, with a target date of November 1, 2026, for the gas volumes to start flowing through the prepay. Paul stated that this schedule is contingent on the financial markets being conducive to obtaining the minimum initial period discount of \$0.36/MMBtu.

**Item No. 7 – New Business**

None.

**Item No. 8 – Executive Session to discuss personnel matters**

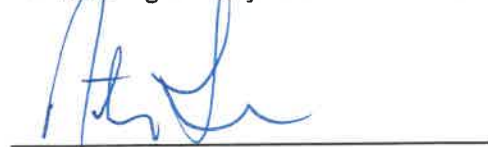
None needed.

**Item No. 9 – Discuss and set date, time, and location for the next Executive Committee Meeting**

The next Executive Committee meeting will take place on Thursday, February 26, 2026, at 10:30 a.m. and be held virtually via Microsoft Teams.

**Item No. 10 – Adjourn Meeting**

The meeting was adjourned at 11:29 a.m.



Nathan Law